



FINANCIAL

CERTIFICATION

10 August 2025

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Date of Issue:
10 AUGUST 2025

Independent assessment of solvency, reserve adequacy, and overall financial strength as at 30th June 2025. Evaluation is based on a review of the Company’s audited financial statements, actuarial reserves, and additional information provided by management.

Based on the analysis described herein, the financial strength of Regency Assurance Ltd is classified as: **STRONG**

This classification reflects the following key factors:

- A solvency capital ratio in excess of 400%. This is significantly above the regulatory minimum required by the Financial Services Regulation Committee (“FSRC”).
- Authorization from the FSRC for Regency Assurance to retain 100% of insured risk without the need for re-insurance, demonstrating confidence in the Company’s capital position and risk controls.
- Independent actuarial opinion, issued by myself, confirming that reserves, net of deferred acquisition costs, are sufficient to cover all foreseeable claim obligations arising from the business of the Company.
- Consistent profitability, low and stable loss ratios, and prudent asset-liability management practices observed over recent reporting periods.

METHODOLOGY & BENCHMARKS

The above classification has been determined in line with generally accepted actuarial and prudential assessment practices and with reference to capital adequacy benchmarks commonly applied to international insurers, summarised below:

CLASSIFICATION: QUANTITATIVE CRITERIA:	
STRONG	Solvency ratio > 200% and stable reserve adequacy
SATISFACTORY	Solvency ratio 150–200% with adequate reserves
ADEQUATE	Solvency ratio 100–150% and reserves adequate
WEAK	Solvency ratio < 100% or reserve deficiency identified

Financial Strength
Classification:

STRONG

419%

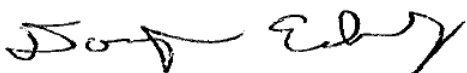
Solvency capital ratio

100%

Retained insured risk

CONCLUSION

In my professional opinion, Regency Assurance Ltd. possesses capital resources, liquidity, and risk management practices commensurate with a Strong financial strength classification as defined above.



Douglas A Eckley, MAAA
Independent Consulting Actuary

ABOUT REGENCY ASSURANCE

Regency Assurance Ltd. is a Long Term Licensed Insurance Company regulated by the Financial Services Regulatory Commission (FSRC). The Company is authorized to provide insurance and financial services programs internationally and operates under prudential standards established by its regulator.

The Company's operations are conducted through a number of subsidiary brands, which include:

- Regency for Expats – offering international health and life insurance programs to expatriates.
- Regency Employee Benefits – providing employee benefits solutions to corporations with international workforces.
- Regency Financial Services – offering fixed-interest savings and related financial products.
- LIVELIFE – focusing on wellness and lifestyle solutions.

Regency Assurance conducts business in multiple jurisdictions and supports policyholders in more than 120 countries. Its activities are characterized by compliance with regulatory capital requirements, the maintenance of actuarial reserves, and the provision of long-term insurance programs.

The Company's stated objectives are to ensure financial stability, maintain adequate solvency margins, and provide continuity of coverage to its policyholders through prudent capital and risk management practices.



This Financial Strength Certification has been prepared for the sole and specific use of Regency Assurance Ltd. and its designated stakeholders. It is issued strictly for informational and illustrative purposes and does not constitute, nor should it be construed as constituting, an offer, solicitation, or recommendation to buy, sell, or otherwise engage in any financial transaction or insurance contract. The contents of this certificate, including the financial strength classification expressed herein, are based on information made available to writer in their capacity as an independent consulting actuary and reflect their professional judgment as of the effective evaluation date indicated.

It should be expressly noted that the certification does not represent, and should not be interpreted as, a formal credit rating within the meaning of any applicable securities, insurance, or regulatory laws. No assurance is given, and none should be inferred that this classification would align with or be equivalent to the assessments of a licensed credit rating agency. Third parties must not rely upon the contents of this certificate for investment, regulatory, contractual, or transactional purposes without undertaking their own independent due diligence.

For the avoidance of doubt, the version of this certificate presented herein has been edited for publication purposes. Certain underlying financial information, including but not limited to detailed numerical exhibits, audited balance sheet values, income statement figures, capital adequacy calculations, and other proprietary financial metrics, has been deliberately excluded or redacted. The omission of such information is intended to preserve confidentiality and does not in any way alter the conclusions of the classification. Readers should therefore understand that while the methodology, rationale, and classification remain intact, this document does not disclose the full set of financial data reviewed in the original, complete version of the assessment.

No warranty, representation, or guarantee, whether express or implied, is made as to the accuracy, completeness, or future reliability of the information contained within this certificate. Past financial performance and current solvency strength are not necessarily indicative of future results. The financial condition of any insurer, including Regency Assurance Ltd., is subject to material risks, including but not limited to changes in economic conditions, regulatory environments, claims experience, asset valuations, and unforeseen events. Accordingly, no reliance should be placed upon this certificate as a predictor of future solvency, liquidity, or performance.

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